



SOUTHEAST IDAHO

BANNOCK, BEAR LAKE, BINGHAM, CARIBOU, FRANKLIN, ONEIDA, & POWER COUNTIES

EMPLOYMENT TRENDS

The seasonally adjusted unemployment rate for the Pocatello Metropolitan Statistical Area (includes all of Bannock County) increased slightly from September to October 2004 to 5.0 percent as shown in Southeast Idaho Table 1. The September 2004 revised rate was 4.7 percent. *Total Employment* declined by 580 in October as seasonal summer jobs in agriculture, recreation, and tourism decreased along with market-adjusted reductions at AMI Semiconductor. The number of unemployed individuals increased by 90 in October to 2,040 from September when it was 1,950. The *Civilian Labor Force* dropped by 490 because many in the labor force were students who returned to school. The area's unemployment rate remained lower than the state's rate of 5.2 percent and the U.S. rate of 5.5 percent.

The October 2004 rate of 5.0 percent was two-tenths of a percentage point higher than the October 2003 rate, which was 4.8 percent.

Southeast Idaho Table 2 shows the October 2004, September 2004, and October 2003 seasonally adjusted unemployment rates for the six remaining counties in Southeast Idaho. Caribou and Oneida Counties were the only counties in the region to experience significant unemployment rate changes over the month. In Caribou County the unemployment rate increased seven-

Southeast Idaho Table 1: Labor Force & Employment
Pocatello City MSA (Bannock County)

	Oct 2004	Sep 2004	Oct 2003	% Change From	
				Last Month	Last Year
INDIVIDUALS BY PLACE OF RESIDENCE					
Seasonally Adjusted					
Civilian Labor Force	40,890	41,380	40,930	-1.2	-0.1
Unemployment	2,040	1,950	1,960	4.6	4.1
% of Labor Force Unemployed	5.0	4.7	4.8		
Total Employment	38,850	39,430	38,970	-1.5	-0.3
Unadjusted					
Civilian Labor Force	40,780	40,810	40,810	-0.1	-0.1
Unemployment	1,830	1,650	1,740	10.9	5.2
% of Labor Force Unemployed	4.5	4.0	4.3		
Total Employment	38,950	39,160	39,070	-0.5	-0.3
JOBS BY PLACE OF WORK					
Nonfarm Payroll Jobs** - NAICS	34,390	34,310	34,510	0.2	-0.3
Goods-Producing Industries	4,150	4,150	4,310	0.0	-3.7
Natural Resources & Mining	10	10	20	0.0	-50.0
Construction	1,760	1,750	1,750	0.6	0.6
Manufacturing	2,380	2,390	2,540	-0.4	-6.3
Food Manufacturing	420	420	420	0.0	0.0
Fabricated Metal Product Manufacturing	120	120	110	0.0	9.1
Machinery Manufacturing	40	40	30	0.0	33.3
Other Manufacturing	1,800	1,810	1,980	-0.6	-9.1
Service-Providing Industries	30,240	30,160	30,200	0.3	0.1
Trade, Transportation & Utilities	6,780	6,750	6,570	0.4	3.2
Wholesale Trade	1,150	1,140	1,030	0.9	11.7
Retail Trade	4,400	4,380	4,350	0.5	1.1
Utilities	40	40	40	0.0	0.0
Transportation & Warehousing	1,190	1,190	1,150	0.0	3.5
Information	660	670	610	-1.5	8.2
Financial Activities	1,910	1,910	1,980	0.0	-3.5
Professional & Business Services	3,840	3,740	4,220	2.7	-9.0
Educational & Health Services	2,800	2,810	2,840	-0.4	-1.4
Leisure & Hospitality	3,290	3,490	3,450	-5.7	-4.6
Other Services	1,080	1,060	1,170	1.9	-7.7
Government Education	5,750	5,570	5,270	3.2	9.1
Government Administration	4,130	4,170	4,080	-1.0	1.2

*Preliminary Estimate

**Full- or part-time jobs of people who worked for or received wages in the pay period including the 12th of the month

Southeast Idaho Table 2: October 2004
Seasonally Adjusted Labor Force Figures for Southeast Idaho Counties

	Oct 2004 Preliminary	Sep 2004 Revised	Oct 2003 Bench- marked
Bear Lake	4.2%	4.3%	5.0%
Bingham	4.7%	4.7%	4.5%
Caribou	6.9%	6.2%	8.8%
Franklin	2.8%	3.0%	2.7%
Oneida	2.6%	2.0%	3.4%
Power	9.4%	9.3%	9.5%

tenths of a percentage point because of decreased agricultural and construction jobs. Oneida County's unemployment rate increased six-tenths of a percentage point because of job reductions outside the county which affected workers in Oneida County.

The number of *Nonfarm Payroll Jobs* increased by 80 between September and October 2004 to 34,390. Changes occurred within individual industries and reflect normal seasonal patterns. The *Goods-Producing Industries*, which include *Natural Resources & Mining*, *Construction* and *Manufacturing*, was unchanged from October to September 2004. Industry-level changes occurred in *Construction*, which increased by ten jobs over the month with gains in *Specialty Trade Contractors* as construction pro-

jects from the busy summer months were in the completion stages. The *Service-Providing Industries* gained 80 jobs and experienced industry-level changes in several categories. Jobs increased in *Wholesale & Retail Trade* (30) and *Business Services, Employment, Temp Help, PEO's* (100) as merchants began preparing for the busy Thanksgiving and Christmas holiday shopping season. Some jobs were also added in *Business Support, Including Call Centers* (10). The largest net gain occurred in *Government Education* (180) and was evenly split between *State & Local Education* as schools adjusted employment to meet enrollments. Seasonal job losses in some industries made up for job gains in others and reflect the seasonality of the area labor force. *Leisure & Hospitality* declined by 200 jobs because the busy summer tourist season ended. Other notable job losses occurred in *Government Administration* (40) as temporary summer parks and recreation jobs ended.

AREA ECONOMIC DEVELOPMENTS

Please note: Information contained in Economic Developments is obtained from area newspapers, local Idaho Commerce & Labor offices, trade publications, local area Chambers of Commerce publications, and other sources.

Bannock County

- After more than two years of planning, Portneuf Medical Center has opened its new Heart and Vascular Center, located at the Medical Center's East Campus in Pocatello.
- Portneuf Medical Center opened an outpatient Physical Medicine Clinic at the location of the former Rite Aide Store on Fifth Avenue and Benton Street in Pocatello.
- Several Pocatello businesses held grand openings of their new facilities.
 - » First American Title built an impressive building at 2240 East Center.
 - » Dr. Kim Smith and Dr. Jeremy Hodge held a grand opening of their new facility, Four Seasons Dental. The business is located at 115 East Chapel Road in Pocatello.
 - » Ideal Audio moved into their new building at 1205 Yellowstone.
 - » Your Valet Cleaners moved into its new facility in the Yellowstone Center in Pocatello. The move was made to be in a more convenient location for the business's customers.
 - » Idaho Unlimited moved into its new location in the U-Join Plaza at 215 East Cedar in Pocatello.
 - » Safari Graphics held a grand opening of its new facility at 705 North Main Street.
 - » Bank of Idaho opened its new facility at 1230 Yellowstone.

- Professional Hearing Aid Services opened at 1448 East Center Street in Pocatello. The owner has similar businesses in Twin Falls and Burley.
- Three new businesses opened in Old Town Pocatello: Kanda's Too at 502 North Main Street, Elegant White Elephant at 150 North Third Avenue, and Jennifer's Children's Shoppe at 200 South Main Street.
- Chubbuck Chiropractic opened at 445 West Chubbuck Road in Chubbuck. The new business specializes in correcting the spine and offers message therapy.
- Maurice's opened in the Pine Ridge Mall in Chubbuck. The business sells quality clothing and is owned by American Retail Group.
- The Lava Fitness Center opened in the basement of the Lava Hot Springs Community Center. The Lava Lions and Lioness club funded the \$45,000 fitness center. It will be operated by the senior's center.

Bear Lake County

- Alish'a Corner Cuts opened at 702 Jackson Street in Montpelier. The shop specializes in colors, highlights, perms, and cuts for the whole family.
- Janice Baird has opened Healing Hands Wellness Center. The business is located at 816 Grant Street in Montpelier. Baird is a national certified Therapeutic Message Therapist.

Bingham County

- The Family Dollar Store opened at 67 South West Main Street in Blackfoot. The business offers a full range of household items ranging from \$1.00 to \$10.00.
- A new Sonic Drive-In opened in Blackfoot. The restaurant is the first business to locate in the new Parkway Village business development. It is the first Sonic to have an inside dining area.
- Herrick Floor Coverings opened at 1449 North West Main Street in Blackfoot. Owners Kim and Becky Herrick offer all kinds of flooring and installation.
- A new professional office building is under construction at the corner of Parkway and West Bridge in Blackfoot. The facility will house four businesses and will be ready for occupancy next spring.

Caribou County

- A Family Dollar Store opened in Soda Springs. The new store is located at 156 East Second South. The store carries a full line of household items. It is the seventh Family Dollar Store in Idaho.

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Franklin County

- Construction was completed in October on the Preston City maintenance building. Items from the old fire station, adjacent to city hall, will be moved into the new building. Once those items have been moved, the city will immediately begin demolition of the old fire station.
- It Fitz, a specialty bag/carrying case manufacturing company, is moving its operation from Richmond, Utah, to the Franklin City area. Construction is under-way on a new facility, which will increase the manufacturing area as well as provide space for storing, displaying, and selling the company's products.

Oneida County

- Total Health & Fitness opened in Malad with a grand opening celebration. The center offers a total body

workout with a full line of cardio, free weights, and machine weight systems.

Power County

- A new Family Dollar store was built and opened on Harrison Street in American Falls. Three building were demolished to make room to build the new store. The business not only provides new jobs, but also provides improved shopping opportunities and enhances the downtown area.

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STATE OVERVIEW — (continued from page 4)

State Table 5: Retail Trade, Average Employment and Employers

	1998				2003				1998 - 2003		2003
	Number		Percent of Total		Number		Percent of Total		Percent Change		Avg. Emp.
	Avg Emp	Em- ployers	Avg Emp	Em- ployers	Avg Emp	Em- ployers	Avg Emp	Em- ployers	Avg Emp	Em- ployers	per Em- ployer
Total Covered Employment	524,590	43,140			576,025	48,365			9.8	12.1	
Total Retail Trade	69,652	5,847	13.28	13.55	73,132	5,848	12.70	12.09	5.0	0.0	12.5
			Percent of Retail Trade				Percent of Retail Trade				
441 Motor Vehicle and Parts Dealers	9,915	810	14.23	13.85	10,815	855	14.79	14.63	9.1	5.6	12.6
442 Furniture and Home Furnishings Stores	2,380	381	3.42	6.52	2,387	315	3.26	5.38	0.3	-17.5	7.6
443 Electronics and Appliance Stores	2,229	356	3.20	6.08	2,508	374	3.43	6.39	12.5	5.1	6.7
444 Building Material and Garden Equipment and Supplies Dealers	6,736	619	9.67	10.59	7,660	647	10.47	11.06	13.7	4.4	11.8
445 Food and Beverage Stores	15,595	701	22.39	11.98	2,774	618	17.47	10.57	-18.1	-11.8	20.7
446 Health and Personal Care Stores	2,014	281	2.89	4.80	2,823	304	3.86	5.19	40.1	8.3	9.3
447 Gasoline Stations	4,820	491	6.92	8.40	5,162	556	7.06	9.51	7.1	13.2	9.3
448 Clothing and Clothing Accessories Stores	3,639	536	5.22	9.17	3,722	497	5.09	8.49	2.3	-7.4	7.5
451 Sporting Goods, Hobby, Book, and Music Stores	3,960	488	5.69	8.34	4,206	477	5.75	8.16	6.2	-2.2	8.8
452 General Merchandise Stores	11,769	228	16.90	3.89	15,145	250	20.71	4.28	28.7	9.9	60.6
453 Miscellaneous Store Retailers	4,632	766	6.65	13.09	4,512	764	6.17	13.07	-2.6	-0.2	5.9
454 Nonstore Retailers	1,964	193	2.82	3.29	1,419	192	1.94	3.28	-27.7	-0.4	7.4

Numbers may not add due to averaging and rounding

Source: Idaho Commerce and Labor, Covered Employment and Wages, November 2004